

BULLETIN #: AB 19-1216 DATE: December 16, 2019

SUBJECT: Merger of Avani Environmental International Inc. and Absolent Inc.

TO: All Avani Environmental customers

FROM: Absolent Inc.

CC: Josh Hannah, Margaret Howe

ATTACHMENTS:

Dear Valued Avani Environmental Customers.

In 2015, Absolent AB acquired Avani Environmental International, Inc. to strengthen our presence in the US market and serve as a platform for planned expansion into North America. Since the acquisition, Avani has operated as an independent entity under the functional management of Absolent, Inc.

Effective January 1, 2020, Avani and Absolent will concentrate our operating activities in one company by the means of a merger.

The "new" company will operate as Absolent Inc. In the course of the merger, the entire business operations of Avani Environmental International Inc. will be merged into Absolent, Inc.

We view this merger as a legal step to further enhance the focus and support that will be given to our valued customers in the Industrial Air market segment.

Any contracts or agreements executed under the name of Avani Environmental International, Inc. will remain in effect according to the term of the agreements. Correspondence related to orders and invoices will change to show this legal change:

General Accounting issues accounting@absolent.com

Accounts Payable ap@absolent.com
Accounts Receivable ar@absolent.com
Shipping/Tracking shipping@absolent.com
Purchase Orders orders@absolent.com
General Inquiries info@absolent.com

## **ELECTRONIC PAYMENT DETAILS:**

Bank: Beneficiary:

PNC Bank Absolent, Inc.

500 First Avenue 6541 Meridien Drive, Suite 125

Pittsburgh, PA 15219 Raleigh, NC 27616 Phone: 888-PNC-BANK Phone: 919-570-2862

Domestic Wires: International Wires:

Routing #: 031000053 SWIFT Code: PNCCUS33 Account #: 5303796301 Account #: 5303796301





ACH:

Account #: 34358346 Routing #: 021052053

## MAIL CHECKS TO:

Absolent Inc. Lock Box 531859 Atlanta, GA 30353-1859

The new Federal ID number is 74-3196019 - Absolent, Inc.

We kindly ask you to immediately inform all affected interfaces and specialist departments, in particular your accounting and legal department, by forwarding this document. Please prepare your organization for the upcoming restructuring by the effective date.

Best Regards,

Darin Dullum

Absolent, Inc., Sales Director dari.dullum@absolent.com +1 (919) 624-3152